

FISCAL NOTE

SB 1842 - HB 1813

March 12, 2003

SUMMARY OF BILL: Voids back assessments of real property pending before the State Board of Equalization from Shelby County if they were initiated prior to the passage of Public Chapter 752 of 2002 which deleted special provisions regarding such back assessments in Shelby County to make the procedure for back assessments uniform throughout the state.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues - Exceeds \$100,000 One-Time

Estimate assumes to the extent the local government would have prevailed in the appeal of back assessments to the State Board in the absence of the bill, it will experience a decrease in local government revenues from the voiding of those back assessments estimated to exceed \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director